

OWENS - CORNING (INDIA) LTD.

PLOT NO. T-28,
MIDC PHASE 2, TALOJA,
P.O.BOX NO. 67,
DIST. RAIGAD 410 208
MAHARASHTRA, INDIA.
PHONE : 91-22-2741 1586 / 88
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 91-22-2740 2096



Date May 17, 2005

To
Saif Electronics Ltd
174, Hira Building
Opposite police commissioner's office
Caranac road
Mumbai 400-002

Subject: Saif-EI Power Conditioning System

The Saif-EI Power Conditioning system, supplied by you, is now installed at our works on 11 KV feeders. The PF has increased to 0.999, on installation of the same and the current harmonics have reduced below 7%. This is as per the agreed projected parameters.

The system is newly installed and is under observation.

Sincerely Yours

A handwritten signature in blue ink, appearing to read "Nozer J Mirza".

Nozer J Mirza
Leader Manufacturing Support



REGD. OFFICE : MAHINDRA TOWERS, GROUND FLOOR, ROAD NO. 13, WORLI, MUMBAI - 400 018.

WINNER OF THE "PLANT OF THE YEAR" AWARD FOR 2003

WINNER OF CAPEXIL (CHEMICAL & ALLIED PRODUCTS EXPORT PROMOTION COUNCIL) AWARD FOR THE LAST 4 YEARS