

March 27, 2001

To,
Saif Electronics Ltd.
Mumbai



MONGINIS FOODS LTD.

Off. Link Road, Andheri (West)

Mumbai 400 053. Tel. : 634 4786 -

634 4794. Fax : 91-22-634 4795

E-Mail-monginis@bom2.vsnl.net.in

Dear Sir,

This is with reference to Electroflow- Power Saving Unit installed in Dec 99 at our Andheri Plant. We are pleased to observe a 6-7% KWH Units Savings in monthly bill. There is substantial improvement in machiney performance leading to increased output and reduced breakdown and maintenance cost.

Thanking you,

Yours faithfully,
For **MONGINIS FOODS LTD.**

A handwritten signature in blue ink, appearing to read "Keshav Anchan", is written over the typed name below.

KESHAV ANCHAN
MANAGER – FACTORY & ADMN.